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OESTREICHER CONSTRUCTION COMPLETES PHASE II OF SHERRY NETHERLAND APARTMENT PROJECT

NEW YORK –June 4, 2008 – Brian Donovan, Vice President with **Oestreicher Construction Corporation (Oestreicher)** is pleased to announce the completion of the second phase of renovation for a residential apartment in the **Sherry Netherland Hotel**, at **781 Fifth Avenue** in Manhattan. The 2,000 square foot extension of a full floor apartment was built to completion with Oestreicher providing the construction management and general contracting services at the residential location.

LATEST HIGH-TECH ENTERTAINMENT FEATURES

The all-inclusive one floor apartment has been completely reconstructed over two phases to include the latest entertainment features, including the development of a media room with a 400 square foot projection system, and state of the art high definition television with a complete surround sound system. In addition, Oestreicher's team was able to seamlessly integrate the "Full Swing" golf simulation system into the interior of the space, utilizing their unique talents into the novelty system. The new renovations provide high-quality features, such as today's most advanced broadband communication technologies and advanced entertainment systems into the space.

With the complete overhaul of the floor, which included reconstructing mechanical and electrical systems, Oestreicher's reputation for quality construction was reflected in the modernized and rebuilt apartment. With their commitment to innovative design, Oestreicher's team constructed full-scale entertainment features, employing the latest technology, to exceed the expectations of their client.

ABOUT OESTREICHER CONSTRUCTION CORPORATION

Oestreicher Construction Corporation is a full-service construction organization comprised of a team of highly skilled construction professionals. The New York-based firm provides construction management and general contracting services, particularly in commercial, retail, residential and healthcare throughout the Tri-state area. Oestreicher has been responsible for the completion of a wide range of projects including interior renovations and fit-outs, façade

and restorations, and new retail, commercial and educational buildings. Oestreicher is proud to have produced large-scale construction projects on-time and within budget. For more information on Oestreicher Construction Corporation please contact Brian Donovan at 212-599-5599 or email him at bd@oesnyc.com.

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